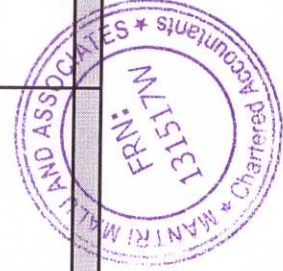


EXCELLENT CO-OPERATIVE BANK LTD. MUMBAI
BALANCE SHEET AS AT 31st MARCH 2026

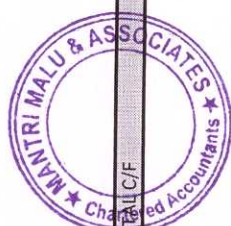
2024-25		LIABILITIES		2025-26		2024-25		ASSETS		2025-26	
Rs.	P.		Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.	
5,00,00,000.00		AUTHORISED SHARE CAPITAL			5,00,00,000.00				CASH & BANK BALANCE		
2,75,21,245.00		ISSUED SUBSCRIBED & PAID UP			2,72,99,395.00				A) Cash on Hand		
		Held by Individuals							2,77,85,502.00		
		RESERVE FUND & OTHER RESERVES							B) Current A/c with RBI, MSC Bank and MDCC Bank		
11,14,11,377.15	i)	Statutory Reserve Fund	11,34,11,539.15				92,67,010.98		Balances with other Banks in current A/cs		
10,93,18,907.23	ii)	Reserve for Bad & Doubtful Debts	10,98,50,455.73						Fixed Deposits		
25,67,163.15	iii)	Dividend Equalisation Fund	25,67,163.15				10,05,00,000.00		F.D.s with other Banks		
15,00,000.00	iv)	Building Repair Fund	15,00,000.00								
44,35,000.00	v)	Charity Fund	44,35,000.00						INVESTMENTS		
5,25,00,000.00	vi)	Building Fund	5,25,00,000.00						i) In Govt. Securities		
2,30,00,000.00	vii)	General Reserve Fund	2,30,00,000.00						Book Value		
1,15,00,000.00	viii)	Members Welfare Fund	1,15,00,000.00				34,47,29,272.00		Face Value		
75,800.00	ix)	Staff PI / SL, Encashment Fund	10,00,800.00						Shares of other Co-op. Institutions		
1,00,00,000.00	x)	Staff Welfare Fund	90,00,000.00						6 Shares of MSC Bank Ltd of Rs.1,000/- each		
75,00,000.00	xi)	Investment Fluct Res Fund	75,00,000.00				6,000.00				
55,00,000.00	xii)	Diamond Jubilee Fund	55,00,000.00						OTHER INVESTMENTS		
90,04,030.00	xiii)	Computer upgradation Fund	1,05,04,030.00						i) Reserve Fund Investments		
23,05,000.00	xiv)	Contingent Provision for STD. Assets	23,05,000.00						(in FDR with MSC Bank Ltd.)		
1,45,08,456.00	xv)	Special BDDR Fund (Fraud)	1,45,08,456.00						5,00,00,000.00		
5,19,021.81	xvi)	Special Reserve Fund (Cig Hsg. Diff)	5,19,021.81								
65,00,000.00	xvii)	Business Development Fund	65,00,000.00						F.D. with M.D.C.C. Bank		
12,36,590.00	xviii)	Election Fund	13,61,318.00				10,00,00,000.00		(Pledged Rs.5.00 crores against borrowing limit)		
22,50,000.00	xix)	Premises Revaluation Reserve Fund	22,50,000.00								
8,89,026.00	xx)	Education Fund	8,89,026.00						5,00,00,000.00		
-	xxi)	Gratuity Fund	5,00,000.00				38,11,01,809.84				
		DEPOSITS & OTHER ACCOUNTS									
18,09,06,798.00	i)	Fixed Deposits	24,37,65,681.00								
56,68,40,340.76	ii)	Savings Deposits	57,90,35,187.14								
27,27,85,579.85	iii)	Current Deposits	21,00,20,348.23								
49,19,300.00	iv)	Recurring Deposits	62,16,700.00								
1,32,05,786.00	v)	Matured FD, RD etc	1,30,72,525.00				1,05,21,10,441.37				
		(All Deposits are from Individuals)									
1,44,26,99,420.95		TOTAL C/F	1,46,05,11,646.21				94,24,52,403.87		TOTAL C/F		
									84,96,85,333.29		



190



2024-25		2025-26		2024-25		ASSETS		2025-26		2025-26	
Rs.	P.	Rs.	P.	Rs.	P.	Balance B/F	Rs.	Rs.	P.	Rs.	P.
1,44,26,99,420.95				1,46,05,11,646.21		BORROWINGS					
	Nil			Nil		i) From Reserve Bank of India					
	Nil			Nil		ii) From State Bank/Central Co-op. Bank					
	Nil			Nil		iii) From other Banks					
72,12,604.00				98,13,878.00		BILLS FOR COLLECTION BEING					
						BILLS RECEIVABLE AS PER CONTRA					
						CUSTOMER LIABILITY (DEAF A/C)					
						BRANCH ADJUSTMENTS					
1,26,26,902.47				37,38,892.47		RESERVE FOR INTEREST					
				1,79,02,576.00		ON OVERDUE ACCOUNTS					
96,48,422.00						INTEREST PAYABLE					
						CURRENT LIABILITIES & PROVISIONS					
18,86,944.00				34,63,688.69		a) Pay Order Issue A/c					
8,02,370.20				8,01,102.70		b) 62nd Dividend Payable					
11,65,488.85				11,37,813.85		c) 63rd Dividend Payable					
				10,34,325.85		d) 64th Dividend Payable					
2,31,58,924.60				1,87,88,591.96		e) Sundries					
						PROFIT & LOSS ACCOUNT					
				79,72,248.19		Profit as per last Balance Sheet					
						Less: Appropriations					
				19,93,062.00		a) Reserve Fund 25%					
				27,50,000.00		b) Dividend @ 10%					
				10,00,000.00		c) Staff P/L & S/L Encashed					
				15,00,000.00		d) Computer Upgradation Fund					
				5,00,000.00		e) Staff Gratuity Fund					
79,72,248.19				2,29,186.19		Balance C/F					
				63,78,121.06		Add: Profit for the year					
						brought from the Profit & Loss A/c					
1,50,71,73,325.26				1,52,37,99,822.98		TOTAL C/F					



(191)

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2026

2024-25		EXPENDITURE		2025-26		2024-25		INCOME		2025-26	
Rs.	P.		Rs.	P.		Rs.	P.		Rs.	P.	
2,85,97,505.45		To interest on Deposits, Borrowings etc	3,62,02,865.69			9,54,39,580.67		By Interest and Discount	10,01,26,457.33		
4,29,18,445.00		To Salaries, Allowances, Provident Fund, Bonus & Gratuity etc	3,72,82,503.00			14,50,523.72		By Commission, Exchange & Brokerage	9,13,964.65		
6,175.00		To Director's & Local Committee Meeting Expenses A/c	10,253.00			40,00,781.50		By Other Receipts	46,03,322.00		
47,54,710.38		To Rent, Taxes, Insurances Lightning etc.	46,10,763.28								
34,55,396.00		To Law & Professional Charges	75,49,834.00								
12,07,328.42		To Postage, Telegram & Telephone Charges	13,37,300.39								
12,64,840.00		To Repairs & Maintenance	5,70,386.00								
19,03,356.10		To Depreciation on Assets	32,27,063.00								
3,47,212.00		To Auditor's Fees (including internal Auditor's Fees	4,01,060.00								
7,17,506.05		To Stationery, Printing & Advertisements	6,85,967.49								
35,22,124.91		To Other Expenditure	35,64,347.07								
9,00,000.00		To Transferred to Reserve for Bad & Doubtful Debts	8,00,000.00								
1,12,96,286.58		To Net Profit Transferred to Appropriation A/c	94,01,401.06								
10,08,90,885.89			10,56,43,743.98			10,08,90,885.89			10,56,43,743.98		

PROFIT & LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31st MARCH 2026

2024-25		EXPENDITURE		2025-26		2024-25		INCOME		2025-26	
Rs.	P.		Rs.	P.		Rs.	P.		Rs.	P.	
37,13,823.00		To Prov Income Tax	30,23,280.00			1,12,96,286.58		By Net Profit Transferred from Profit & loss A/c		94,01,401.06	
75,82,463.58		To Net Profit carried to Balance Sheet	63,78,121.06								
1,12,96,286.58		TOTAL	94,01,401.06			1,12,96,286.58		TOTAL		94,01,401.06	

As per our report of even date attached
For MANTRI MALU AND ASSOCIATES
(Chartered Accountants)
FRN : 131517W

FRN No. 131517W

ARPANA MANTRI
(PARTNER) CA. Arpana Mantri Karsat
Place : Mumbai

Partner

M. No. 136855

UJIN-26121822 VJPH 04442

For Excellent Co-op. Bank Ltd.

(Mr. M. Fuzara) (Mr. Ghanasham Shewakramani) (Mr. Mansur Chunawala)
(Gen. Manager) (Director)

Gen. Manager / C.E.O.

Vice-Chairman

(Mr. Ahmed Sundrani)
Chairman

For EXCELLENT CO-OP. BANK LTD. MUMBAI

Place : Mumbai

Date : 28-04-2026

1937