EXCELLENT CO-OPERATIVE BANK LTD. MUMBAI

BALANCE SHEET AS AT 31st MARCH 2025

2023-24 Rs. P.		LIABILITIES	Rs. P.	2024-25 Rs. P.
5,00,00,000.00		**AUTHORISED SHARE CAPITAL**		5,00,00,000.00
		ISSUED SUBSCRIBED & PAID UP		
2,74,71,320.00		Held by Individuals		2,75,21,245.00
		RESERVE FUND & OTHER RESERVES		
10,86,37,902.75	i)	Statutory Reserve Fund	11,14,11,377.15	
10,84,18,907.23	ii)	Reserve for Bad & Doubtful Debts	10,93,18,907.23	
20,67,163.15	iii)	Dividend Equalisation Fund	25,67,163.15	
15,00,000.00	iv)	Building Repair Fund	15,00,000.00	
44,35,000.00	v)	Charity Fund	44,35,000.00	
5,25,00,000.00	vi)	Building Fund	5,25,00,000.00	
2,30,00,000.00	vii)	General Reserve Fund	2,30,00,000.00	
1,15,00,000.00	viii)	Members Welfare Fund	1,15,00,000.00	
5,05,150.00	ix)	Staff PI / SL, Encashment Fund	75,800.00	
1,00,00,000.00	x)	Staff Welfare Fund	1,00,00,000.00	
75,00,000.00	xi)	Investment Fluct Res Fund	75,00,000.00	
55,00,000.00	xii)	Diamond Jubilee Fund	55,00,000.00	
75,04,030.00	xiii)	Computer upgradation Fund	90,04,030.00	
23,05,000.00	xiv)	Contingent Provision for STD. Assets	23,05,000.00	
1,45,08,456.00	xv)	Special BDDR Fund (Fraud)	1,45,08,456.00	
5,19,021.81	xvi)	Special Reserve Fund (Clg Hsg. Diff)	5,19,021.81	
65,00,000.00	xvii)	Business Development Fund	65,00,000.00	
14,36,590.00	xviii)	Election Fund	12,36,590.00	
22,50,000.00	xix)	Premises Revaluation Reserve Fund	22,50,000.00	
8,89,026.00	xx)	Education Fund	8,89,026.00	37,65,20,371.34
		DEPOSITS & OTHER ACCOUNTS		
13,16,75,624.00	i)	Fixed Deposits	18,09,06,798.00	
61,68,31,896.34	ii)	Savings Deposits	56,68,40,340.76	
24,90,07,451.62	iii)	Current Deposits	27,27,85,579.85	
43,65,814.00	iv)	Recurring Deposits	49,19,300.00	
1,44,16,008.00	v)	Matured FD, RD etc	1,32,05,786.00	1,03,86,57,804.61
		(All Deposits are from Individuals)		
1,41,52,44,360.90		TOTAL C/F		1,44,26,99,420.95

2023-24 Rs. P.		ASSETS	Rs. P.	2024-25 Rs. P.
		CASH & BANK BALANCE		
2,60,76,266.00	A)	Cash on Hand	2,77,85,502.00	
42,39,61,646.26	B)	Current A/c with RBI, MSC Bank and MDCC Bank	36,01,64,618.89	
83,61,537.40	C)	Balances with other Banks in current A/cs	92,67,010.98	
	D)	Fixed Deposits		
9,45,00,000.00		F.D.s with other Banks	10,05,00,000.00	49,77,17,131.87
		INVESTMENTS		
	i)	In Govt. Securities		
		Book Value 34,47,45,751.00		
34,47,45,751.00		Face Value 35,00,00,000.00		34,47,29,272.00
	ii)	Shares of other Co-op. Institutions		
6,000.00		6 Shares of MSC Bank Ltd of Rs.1,000/- each		6,000.00
		OTHER INVESTMENTS		
	i)	Reserve Fund Investments		
		(in FDR with MSC Bank Ltd.)	5,00,00,000.00	
	ii)	F.D. with M.D.C.C. Bank		
10,00,00,000.00		(Pledged Rs.5.00 crores against borowing limit)	5,00,00,000.00	10,00,00,000.00
99,76,51,200.66		TOTAL C/F		94,24,52,403.87

MANTRI MALU AND ASSOCIATES
FRN: 131517W
Chartered Accountants

EXCELLENT CO-OP. BANK LTD. MUMBAI

2023-24 Rs. P.		LIABILITIES	Rs. P.	2024-25 Rs. P.
1,41,52,44,360.90		Balance B/F		1,44,26,99,420.95
		BORROWINGS		
Nil	i)	From Reserve Bank of India		Nil
Nil	ii)	From State Bank/Central Co-op. Bank		Nil
Nil	iii)	From other Banks		Nil
		BILLS FOR COLLECTION BEING		
-		**BILLS RECEIVABLE AS PER CONTRA**	-	72,12,604.00
		CUSTOMER LIABILITY (DEAF A/C)		
		BRANCH ADJUSTMENTS		
		RESERVE FOR INTEREST		
1,34,54,597.47		**ON OVERDUE ACCOUNTS**		1,26,26,902.47
80,87,124.00		**INTEREST PAYABLE**	-	96,48,422.00
		CURRENT LIABILITIES & PROVISIONS		
28,99,940.52	a)	Pay Order Issue A/c.	18,86,944.00	
7,17,079.40	b)	60th Dividend Payable	-	
8,34,938.33	c)	62nd Dividend Payable	8,02,370.20	
	d)	63rd Dividend Payable	11,65,488.85	
2,14,93,067.78	e)	Sundries	2,31,58,924.60	2,70,13,727.65
		PROFIT & LOSS ACCOUNT		
		Profit as per last Balance Sheet	81,86,379.61	
		Less: Appropriations		
	a)	Reserve Fund 25%	20,46,595.00	
	b)	Dividend @ 10%	27,50,000.00	
	c)	Staff P/L & S/L Encashed	10,00,000.00	
	d)	Dividend Equalisation Fund	5,00,000.00	
	e)	Computer Upgradation Fund	15,00,000.00	
81,86,379.61		Balance C/F	3,89,784.61	
		Add: Profit for the year		
		brought from the Profit & Loss A/c	75,82,463.58	79,72,248.19
1,47,09,17,488.01		TOTAL C/F		1,50,71,73,325.26

2023-24 Rs. P.		ASSETS	Rs. P.	2024-25 Rs. P.
99,76,51,200.66		Balance B/F		94,24,52,403.87
		ADVANCES		
	1	Short Term Loans, O.D.s, Cash Credit & Bills		
		Discounted of which secured against :		
	a)	Govt, & Other Trustee Securities	-	
	b)	Other Tangible Securities	15,04,98,672.32	
	c)	Unsecured Advances	19,98,068.00	
18,04,14,855.65			15,24,96,740.32	
		of the short term advances (1) above :		
	i)	amount due from individuals	15,24,96,740.32	
	ii)	amount overdue	29,96,594.90	
	iii)	amount considered Bad & Doubtful of recovery		
		fully provided for	29,93,108.90	
	2	Medium Terms Loan of which secured against :		
	a)	Govt. & Other Trustee Securities	-	
	b)	Other Tangible Securities	32,00,19,417.00	
	c)	Unsecured Advances	56,03,066.00	
21,31,58,897.00			32,56,22,483.00	
		Of the medium Term advances 2 above :		
	i)	amount due from individuals	32,56,22,483.00	
	ii)	amount overdue	88,55,700.00	
	iii)	amount considered Bad & Doubtful of recovery	87,73,812.00	
		fully provided for		
	3	Long Term Loans of which Secured against :		
	a)	Govt. & Other Trustee Securities	-	
	b)	Other Tangible Securities	1,72,44,453.00	
	c)	Unsecured Advances	-	
1,76,22,863.00			1,72,44,453.00	
		Of the Long Term advances 3 above :		
	i)	amount due from individuals	1,72,44,453.00	
	ii)	amount overdue	Nil	
	iii)	amount considered Bad & Doubtful of recovery	Nil	
		fully provided for		49,53,63,676.32
		INTEREST RECEIVABLE		
1,34,54,597.47	a)	On Loans & Advances (NPA)	1,26,26,902.47	
86,78,433.00	b)	On Investments	90,07,625.67	
5,774.00	c)	On Bill Discounting	24,443.00	2,16,58,971.14
1,43,09,86,620.78		TOTAL C/F		1,45,94,75,051.33

2023-24 Rs. P.	LIABILITIES	Rs. P.	2024-25 Rs. P.
1,47,09,17,488.01	Balance B/F		1,50,71,73,325.26
	CONTINGENT LIABILITIES:		
	1) In respect of Guarantees issued on behalf of constituents Rs.28,707.00) (Previous year Rs.7,65,000.00)		
	2) Contingent liability DEAF A/c Balance Rs.25,83,977.00 (Previous year Rs.24,39,281.00)		
1,47,09,17,488.01	TOTAL		1,50,71,73,325.26

2023-24 Rs. P.	ASSETS	Rs. P.	2024-25 Rs. P.
1,43,09,86,620.78	Balance B/F		1,45,94,75,051.33
-	**BILLS RECEIVABLE BEING BILLS FOR COLLECTION AS PER CONTRA**		72,12,604.00
	CUSTOMER LIABILITY (DEAF A/C)		-
----	**BRANCH ADJUSTMENTS**	-	----
	FIXED ASSETS (WDV)		
	a) Premises:		
	Balance as per last B/S	1,25,03,147.00	
1,25,03,147.00	Less : Depreciation	6,25,157.35	1,18,77,989.65
	b) S.D.V. Lockers		
	Balance as per last B/S	3,07,948.70	
3,07,948.70	Less : Depreciation	46,192.35	2,61,756.35
	c) Furniture & Fixtures :		
	Balance as per last B/S	54,39,381.25	
	Add : During the year	27,18,338.35	
54,39,381.25	Less : Depreciation	9,37,211.15	72,20,508.45
	d) Car		
	Balance as per last Balance Sheet	8,36,547.10	
	Add : During the year		
	Less : Sold During the year	2,44,174.50	
8,36,547.10	Less : Depreciation	88,855.90	5,03,516.70
	e) Computers		
	Balance as per last Balance Sheet	2,43,378.75	
	Add : During the year	1,87,422.00	
2,43,378.75	Less : Depreciation	2,05,939.35	2,24,861.40
	OTHER ASSETS		
4,77,460.43	a) Printing Matter & Stationery	4,57,137.38	
1,45,08,456.00	b) Suspense Account (fully provided for)	1,45,08,456.00	
2,62,315.00	c) Stamps & Stamped Documents	57,844.00	
3,10,116.00	d) Deposits with M.T.N.L. & Others	3,10,116.00	
38,51,000.00	e) Sundries	21,94,500.00	
1,32,091.00	f) Prepaid Expenses	1,21,212.00	
10,59,026.00	g) Advance Income Tax paid	27,47,772.00	2,03,97,037.38
1,47,09,17,488.01	TOTAL		1,50,71,73,325.26

As per our report of even date attached
For MANTRI MALU & ASSOCIATES
(Chartered Accountants)
FRN.: 131517W

ARPANA MANTRI
(PARTNER)

Place : Mumbai
Date :

For MANTRI MALU AND ASSOCIATES
Chartered Accountants
FRN-131517W

CA. Arpana Mantri
Partner
MEM. No. 136855

MANTRI MALU AND ASSOCIATES * Chartered Accountants * FRN: 131517W

For EXCELLENT CO-OP. BANK LTD. MUMBAI

(N M Fulzara)
(Gen. Manager)

Gen. Manager / C.E.O.

(Sadiq Hawa)
(Director)

For EXCELLENT CO-OP. BANK LTD.MUMBAI

(Ghansham Shewakramani)
Chairman

(Ahmed Sundrani)
Vice-Chairman

Place : Mumbai
Date :

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2025

2023-24 Rs. P.	EXPENDITURE	2024-25 Rs. P.	2023-24 Rs. P.	INCOME	2024-25 Rs. P.
2,59,64,820.74	To Interest on Deposits, Borrowings etc	2,85,97,505.45	8,68,75,327.34	By Interest and Discount	9,54,39,580.67
4,26,86,941.00	To Salaries, Allowances, Provident Fund, Bonus & Gratuity etc	4,29,18,445.00	16,18,817.47	By Commission, Exchange & Brokerage	14,50,523.72
7,384.00	To Director's & Local Committee Meeting Expenes A/c	6,175.00	60,35,532.45	By Other Receipts	40,00,781.50
40,23,247.72	To Rent, Taxes, Insurances Lightning etc.	47,54,710.38			
22,24,763.77	To Law & Professional Charges	34,55,396.00			
15,13,323.95	To Postage, Telegram & Telephone Charges	12,07,328.42			
7,15,233.45	To Repairs & Maintanence	12,64,840.00			
17,61,173.95	To Depreciation on Assets	19,03,356.10			
4,01,916.00	To Auditor's Fees (including internal Auditor's Fees	3,47,212.00			
7,12,342.77	To Stationery, Printing & Advertisements	7,17,506.05			
29,71,610.44	To Other Expenditure	35,22,124.91			
8,00,000.00	To Transferred to Reserve for Bad & Doubtful Debts	9,00,000.00			
1,07,46,919.47	To Net Profit Transferred to Appropriation A/c	1,12,96,286.58			
9,45,29,677.26		10,08,90,885.89	9,45,29,677.26		10,08,90,885.89

PROFIT & LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31st MARCH 2025

2023-24 Rs. P.	EXPENDITURE	2024-25 Rs. P.	2023-24 Rs. P.	INCOME	2024-25 Rs. P.
32,14,030.00	To Prov Income Tax	37,13,823.00	1,07,46,919.47	By Net Profit Transferred from Profit & loss A/c	1,12,96,286.58
75,32,889.47	To Net Profit carried to Balance Sheet	75,82,463.58			
1,07,46,919.47		1,12,96,286.58	1,07,46,919.47	TOTAL	1,12,96,286.58

As per our report of even date attached
For MANTRI MALU & ASSOCIATES
(Chartered Accountants)
FRN.: 131517W
0

ARPANA MANTRI
(PARTNER)

Place : Mumbai
Date :

For MANTRI MALU AND ASSOCIATES
Chartered Accountants
FRN-131517W
MANTRI MALU AND ASSOCIATES * Chartered Accountants * FRN: 131517W
CA. Arpana Mantri
Partner
MEM. No. 136855

For EXCELLENT CO-OP. BANK LTD.MUMBAI

For Excellent Co-op. Bank Ltd. Mumbai
EXCELLENT CO-OP. BANK LTD MUMBAI

(M M Fulzara)
(Gen. Manager)
Gen. Manager / C.E.O.

(Sadiq Hawa)
(Director)

(Ghansham Shewakramani)
Chairman

(Ahmed Sundrani)
Vice-Chairman

Place : Mumbai
Date :