



Excellent

Co-operative Bank Ltd. Mumbai

Making your future safe... today!



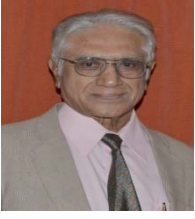
61st | ANNUAL REPORT 2021-22



Shri Ghansham Shewakramani
श्री घनशम शेवकरमानी
Chairman
आध्यक्ष



Shri Ahmed Sundrani
श्री अहमद सुंदरानी
Vice-Chairman
उपाध्यक्ष



Shri Sadiq K. Hawa
श्री सादीक के. हवा



Shri Ehsan A. Hakim
श्री एहसान ए. हकीम



Shri Mansoor Chunawala
श्री मंसूर चुणावला



Smt Reshma Bagadia
श्रीमती रेशमा बागाडीय



Shri Bankim Jain
श्री बंकिम जैन



Smt Sweta Jain
श्रीमती स्वेता जैन



Shri Altaz Sundrani
श्री अल ताज सुंदराणी



Shri Naveed E. Hakim
श्री नवीद ई. हकीम



Smt Kameela Diler
श्रीमति कमीला दिलेर



Shri Abdul Rauf Shaikh
श्री अब्दुल रौफ शेख



Shri Ramchandra Rale
श्री रामचंद्र राळे



Shri Noor Mohammed Fulzara
श्री नूर मोहम्मद फुलझारा
Gen.Manager/C.E.O.
मुख्य कार्यकारी अधिकारी



Shri Anil Bhosle
श्री अनिल भोसले
Staff Representative
कर्मचारी प्रथोनिधी



Shri Mukesh Sawant
श्री मुकेश सावंत
Staff Representative
कर्मचारी प्रथोनिधी

EXCELLENT CO – OPERATIVE BANK LIMITED. MUMBAI
299, Abdul Rehman Street, Ekta Premises Society,
1st floor, Mumbai - 400003

**61st ANNUAL GENERAL MEETING
FOR MEMBERS ONLY**

NOTICE

Notice is hereby given that the 61st Annual General Meeting of the members (Share Holders) of **EXCELLENT CO-OPERATIVE BANK LTD. MUMBAI** will be held on Saturday the 20-08-2022 at 11:00 a.m., through video conference to transact the following business :

1. To read and confirm the minutes of the 60th Annual General Meeting held on 29th September 2021.
2. To receive and adopt the report of the Managing Committee and the statements of accounts for the year ended 31st March 2022.
3. To approve appropriation of profit for the year 2021 – 2022.
4. To receive and adopt the Statutory Auditor's report for 2021-22.
5. To appoint Statutory Auditor and to fix the remuneration for the year 2022-23 until next Annual General Meeting from the Panel declared by Commissioner & Registrar of Department of Co-operation, Maharashtra State, Pune and as approved by Reserve Bank of India.
6. To grant leave of absence to members who have not attended the Annual General Meeting
7. To transact any other business with the permission of the chair.

By Order of the Managing Committee
N M FULZARA
GEN.MANAGER/C.E.O.

Mumbai

Date : 05-08-2022

NOTE:

In the absence of quorum within half an hour after the appointed time, the meeting shall stand adjourned and the adjourned meeting will be conducted immediately thereafter irrespective of the quorum.

IMPORTANT NOTE FOR MEMBERS

1. Members desiring to offer any suggestions at the Annual General Meeting or desire to ask any question are requested to write to the Bank (Head Office) on or before 13-08-2022.
2. Members who have not collected their share certificate are requested to collect the same from Head Office on any working day.
3. Members are requested to intimate any change in the name of nominee, office and residential address etc., so as to keep our records up-to-date.
4. Members are requested to introduce our bank to their friends and relatives so that they may avail of the various services rendered by the Bank.
5. 58th unclaimed dividend for the period 1st April, 2018 to 31st March, 2019 which are not encashed on or before 20th August 2022, to be forfeited and credited to Reserve Fund A/c.

REQUEST:

Members are requested to download their copies of Annual Report from our website www.excellentbankltd.com and keep ready at the time of meeting.

DIRECTOR'S REPORT TO THE SHARE HOLDERS

Dear Members,

We have pleasure in presenting to you on behalf of Board of Directors the 61st Annual Report and Audited Balance Sheet as at 31st March 2022 with relative Profit and Loss account for the year ended 31st March 2022.

PROFITABILITY

The summarized position of Income & Expenditure of the Bank is presented below:

(Rs. In lacs)

		2021-22	2020-21
A.	INCOME		
	Interest & Discount	788.50	818.24
	Commission & Brokerage	22.21	20.50
	Misc. Receipts	26.68	36.29
	Total	837.39	875.03
B.	EXPENDITURE		
	Interest on Deposits and Borrowings	314.45	356.62
	Overheads & Provisions	492.57	500.85
	Total	807.02	857.47
C.	NET PROFIT		
	(A-B)	30.37	17.56

The Bank has made provision of Income Tax & paid Advance Tax in accordance with Income Tax rules.

OWN FUNDS :

The Comparative position of Owned Funds is given below :

(Rs. In lacs)

	2021-22	2020-21
OWN FUNDS		
Paid up Capital	285.92	287.83
Statutory Reserve	1,041.26	1,024.99
Building Fund	525.00	525.00
Other Reserves	2,119.59	2,127.93
Total	3,971.77	3,965.75

DEPOSITS :

The deposits of the Bank stood at Rs.10656.94 lacs.

The comparative position of Savings, Current and Term Deposits is given below for consideration of members.

(Rs.in lacs)

	2021-22	%	2020-21	%
Term/Short Term/Other Deposits	1,508.24	14.15	1,526.17	14.14
Current Deposits	2,338.32	21.94	2,314.17	21.44
Savings Deposits	6,581.67	61.77	6,727.07	62.33
Recurring Deposits	76.28	0.72	70.71	0.66
Matured FD, RD etc	152.43	1.43	156.32	1.45
Total	10,656.94	100	10,794.44	100

Our CASA Deposit is 83.70%

(Page 2)

DEPOSIT INSURANCE COVER :

Deposits upto Rs.500,000/- per depositor are covered under the Insurance Cover provided by the Deposit Insurance & Credit Guarantee Corporation of India Limited.

Your Directors are pleased to inform you that DICGC Insurance Premium has been paid upto date to DICGC and there are no arrears to be paid.

LOANS AND ADVANCES :

Loans and advances of the Bank increase for Rs.3649.07 lacs to 4253.22 lacs.

INVESTMENTS :

Your Bank has an investment portfolio of Rs.3909.79 lacs of which your Bank has invested Rs. 2048.78 lacs in Government securities and fulfilled the RBI's norms.

APPROPRIATION OUT OF NET PROFIT :

Your Board of Directors have recommended the appropriations out of net profit as under:

APPROPRIATION OF PROFIT	3,417,168.01
25% Reserve Fund	854,292.00
Addl Reserve Fund 10%	341,716.00
Staff P/L & S/L Encashed	500,000.00
TOTAL	1,696,008.00
Balance C/F	1,721,160.01
TOTAL	3,417,168.01

DIVIDEND :

In absence of an inadequate profit, we are unable to declare Dividend this year.

CUSTOMER & PUBLIC SERVICE :

- 1) Our Bank has always tried to give best services to our customers. Bank is providing many technologically advanced services such as SMS alert, Any Branch Banking, RTGS, NEFT, Centralized Inward Outward Clearing, E-payment of Income Tax, Professional Tax, CTS Clearing.
- 2) Locker facilities are available at our Abdul Rehman Street, Kandivli, Marol & Mazgaon Branches

CAPITAL RISK ASSET RATIO :

The Bank has always given high importance to Capital Risk Asset Ratio (CRAR). We have maintained bank's strength this year also which is seen from CRAR statement showing CRAR 46.14% as on 31-03-2022 against requirement of minimum of 9% as per RBI.

UNCLAIMED DIVIDEND :

Members are reminded yet again that dividend remaining unclaimed three years after it is declared is liable to be forfeited and carried forward to Statutory Reserve Fund.

The 58th dividend, declared for the period 1st April, 2018 to 31st March 2019, which was due for encashment upto 20-08-2022 as per MCS Act 1960 will be transferred to Statutory Reserve Fund A/c, subject to AGM approval.

COMPUTATION OF NON PERFORMING ASSETS (NPAs)

Our Net N. P. A. is zero%

AUDIT AND INSPECTION

a) **STATUTORY AUDIT**

Statutory Audit of the Bank was carried out by M/s. U.G. Devi & Co., Chartered Accountants, appointed by Reserve Bank of India. The Statutory Auditors have awarded "A" Classification to the Bank as per CAMEL Audit Rating for the year ended 31st March 2022.

b) **INTERNAL AUDIT**

Internal Audit was carried out by M/s. Lahoti Kasat & Co., Chartered Accountants, appointed by the Board of Directors.

c) **CONCURRENT AUDIT**

Concurrent Audit of all Branches were carried out by (1) M/s. Lahoti Kasat & Co., C. A. (2) M/s. Devendra Goyal & Co., C.A.

BOARD OF DIRECTORS :

The Board of Directors meet regularly to oversee the operations of the Bank under various departments and other activities. 12 meetings of the Board of Directors were held during the year. The attendance of the Directors was satisfactory.

BOARD OF MANAGEMENT :

As per RBI directions we have appoint Board of Management during the year and 10 Meetings of Board of Management were held during the year.

STAFF RELATIONS :

The Board of Directors are pleased to record their appreciation of the efficient services rendered by the staff members of the Bank and expect the same in future also.

ACKNOWLEDGEMENTS :

The Management and Board of the Bank place on record their grateful thanks to the Governor, Dy. Governors, Executives, Officials & Other Staff of the Central Office of the Reserve Bank of India, Central Office and Regional Office of the Urban Bank Department, Secretary, Co-operation Dept., Govt. of Maharashtra, Commissioner for Co-operation and Registrar of Co-operative Societies, Divisional Registrar, District Deputy Registrar & other officers of the Co-operative Department, for the guidance and co-operation extended to our Bank.

Our thanks are also due to the Chairman and Directors of Brihan Mumbai Nagari Sahakari Bank's Association Limited, Maharashtra State Urban Co-operative Bank's Federation Limited, Maharashtra State Co-operative Banks Association Limited, Maharashtra Rajya Sahakari Sangh, National Federation of Urban Co-operative Bank's and Credit Societies Limited and Indian Bank's Association for their co-operation.

We also thank the President and Office bearers of the Co-operative Bank's Employees Union and Unit : EXCELLENT CO - OPERATIVE BANK LIMITED. MUMBAI, office bearers for their co-operation.

We also place on record our sincere thanks to our Shareholders, Clients and Account Holders for the confidence reposed in the Bank, enabling it thereby to progress from strength to strength.

FOR AND ON BEHALF OF BOARD

GHANSHAM SHEWAKRAMANI
CHAIRMAN

STATUTORY AUDITOR'S REPORT

Under section 33 of Banking Regulations Act, 1949 (As applicable to Co-op Societies)

INDEPENDENT AUDITOR'S REPORT

To:

The Members of: **Excellent Co-operative Bank Limited, Mumbai**

Report On the Financial Statements :-

We have audited the accompanying financial statements of **Excellent Co-operative Bank Limited, Mumbai, 95/97 Ebrahim Rehmatullah Road, Mumbai – 400003**, as at **31st March, 2022**, which comprise the Balance Sheet as at March 31, 2022, and the Profit and Loss Account for the year then ended and notes to the Financial Statements including summary of significant accounting policies and other explanatory information. Incorporated in these financial statements are the returns of 6 branches and Head Office audited by us.

Opinion

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by The Banking Regulation Act, 1949 (as applicable to Co-operative societies) (as amended by the Banking Regulation (Amendment) Act, 2020, The Maharashtra Co-operative Societies Act, 1960 and Rules made there under, the guidelines issued by the Reserve Bank of India (RBI) and the Registrar of Cooperative Societies, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the Balance Sheet, of the state of affairs of the Bank as at 31st March 2022; and
- (ii) in the case of the Profit and Loss Account, of the profit for the year ended on that date;

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibility section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the Banking Regulation Act, 1949 (as applicable to Co-operative societies) as amended by the Banking Regulation (Amendment) Act, 2020 and under the provisions of The Maharashtra Co-operative Societies Act, 1960 and rules made thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter :-

Without qualifying our opinion, we draw attention to the under:

The bank has not complied with/made disclosures in accordance with the undernoted Mandatory Accounting Standards (AS) issued by the Institute of Chartered Accountants of India.

- AS-3 Cash Flow Statement.
- AS-20 Earning per share

Other Information

The Bank's management and Board of Directors is responsible for the other information. The other information comprises the information included in the Bank's annual report but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. When we read the Report of Board of Directors including other explanatory information, if based on the work we have performed, we conclude that there is material misstatement therein, we are required to communicate the matter to those charged with governance. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Bank's management and Board of Directors are responsible for the preparation of these Financial

Statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with accounting principles generally accepted in India, including the Accounting Standards issued by ICAI, the provisions of The Banking Regulation Act, 1949 (as applicable to Co-operative societies) as amended by the Banking Regulation (Amendment) Act, 2020, The Maharashtra Co-operative Societies Act, 1960 and Rules made there under, the guidelines issued by the Reserve Bank of India (RBI) and the Registrar of Cooperative Societies. This responsibility also includes maintenance of adequate records in accordance with the provisions of the Act for safeguarding of assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal & Regulatory Requirements

1. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949 and provisions of the Maharashtra Co-operative Societies Act, 1960 and the Maharashtra Co-operative Societies Rules 1961.
2. As required by The Maharashtra Co-operative Societies Act, 1960, (As amended 2013) and the rules made there under and The Banking Regulation Act, 1949 (as applicable to Co-operative Societies), we further report that:

- 2.1 We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found them to be satisfactory.
 - 2.2 In our opinion, proper books of account as required by law have been kept by the Bank so far, as appears from our examination of those books and proper returns adequate for the purpose of our audit have been received from the branches of the Bank.
 - 2.3 The Balance Sheet and the statement of Profit and Loss Account dealt with by this report are in agreement with the books of account.
 - 2.4 The transactions of the Bank, which have come to our notice, have been within the powers of the Bank.
 - 2.5 The returns received from the offices and branches of the Bank have been found adequate for the purpose of our audit.
 - 2.6 The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks.
 - 2.7 In our opinion and according to information and explanations given to us, we have not noticed any material impropriety or irregularity in the expenditure or in the realization of money due to the bank.
 - 2.8 Based on the marking system prescribed by the Commissioner for Co-operation and Registrar of Co-operative Societies, Maharashtra, Pune for awarding audit classification to Urban Co-operative Banks, the Bank is awarded audit classification 'A' for the financial year 2021-22.
3. The details as required by the Rule 69(6) of Maharashtra Co-operative Societies Rules 1961 are given in the audit memorandum separately.

For U. G. Devi & Company
Chartered Accountants
Firm Reg. No. 102427-W

(V. U. Devi)
Partner
Membership No. 38973
Mumbai: Dated: 20th June, 2022
UDIN:22038973ALLDTS9385

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF BALANCE SHEET ASAT 31st March 2022 AND THE PROFIT AND LOSS A/C FOR THE YEAR ENDED ON THAT DATE :

A) SIGNIFICANT ACCOUNTING POLICIES

1. Accounting Convention :-

The accompanying financial statements have been prepared on the historical cost basis following going concern concept and conform to the statutory provisions and practices prevailing in the country except unless otherwise stated.

2. Investments and Valuation thereof :-

2.1 Categories with Reserve Bank of India guidelines, Investment Portfolio of the Bank is classified into three categories i.e. (1) Held to Maturity, (2) Held for Trading and (3) Available for Sale, with sub-classification under each category viz. (i) Govt. Securities (ii) other approved securities (iii) Shares (iv) Debentures (v) Others.

2.2 Basis of classification:-

- (a) Held to Maturity: Investments intended to be held till maturity.
- (b) Held for Trading: Investments principally held for resale within 90 days from the date of purchase.
- (c) Available for Sale: Investments not classified in A & B above.
- (d) The Bank has classified all Investment in Govt Securities in "Held to Maturity" & Amortization of Premium debited to Profit & Loss A/c.

2.3 Valuation:-

- (a) Held to Maturity: At acquisition cost subject to amortization of premium over the residual period of maturity.
- (b) Held for Trading: At market net depreciation in each basket is provided for, while net appreciation if any, is ignored.
- (c) Available for Sale: At market net depreciation in each basket is provided for, while net appreciation if any, is ignored.

2.4 Others:-

- (a) Cost of Acquisition is net of Brokerage/Commission received from issuer.
- (b) Broken period interest on purchase / sale of securities is treated as expenditure/ income
- (c) Prudential norms of NPA Classification are applied on investments, wherever applicable.
- (d) Net Profit on sale of investments in HTM Category is first taken to Profit & Loss Account and therefore appropriated to the "Capital Reserve Account". Net Loss on Sale is recognized in the Profit & Loss Account.

3. Provisioning for Advances and overdue Interest Reserve :-

- 3.1 All advances have been classified under four categories i.e. (i) Standard Assets (ii) Sub- Standard Assets, (iii) Doubtful Assets and (iv) Loss Assets in accordance with the guidelines issued by the RBI from time to time.
- 3.2 Provision on advances categories under Sub- Standard, Doubtful and Loss Assets is in accordance with the guidelines issued by the RBI. In addition, a general provision has been made on all standard assets as per RBI directives.
- 3.3 The overdue interest in respect of NPA advances is shown separately under "Overdue Interest Reserve" as per the directives issued by the Reserve Bank of India.

4. Cash Flow Statement (AS-3) :-

The bank has not prepared a Cash flow statement.

5. Revenue Recognition (AS-9) :-

- 5.1 Item of income & Expenditure accounted for on accrual basis except otherwise stated. Income from non-performing assets is recognized to the extent realized as per the guidelines/ directives issued by the Reserve Bank of India. Guarantee Commission is recognized on cash basis.
- 5.2 Interest on overdue Deposit is provided at 4%.

6. Property, Plant and Equipment (AS-10) :-

Property, Plant and Equipment (PPE), are carried at historical cost less depreciation accumulated thereon. Depreciation has been provided for on written-down value basis at the rates considered appropriate by the management, for all assets, except in case of Computers where the value of assets is written off over a period of 3 years.

7. Retirement Benefits to Employees (AS-15) :-

- 7.1 The liability towards gratuity is managed by P&S Department of LIC of India.
- 7.2 The bank's contribution to provident fund is accounted for on the basis of contribution to the scheme.
- 7.3 Provision for Leave Encashment is duly provided.

8. Borrowing Costs (AS-16) :-

Borrowing costs that are attributed to the acquisition or construction of qualifying assets, as defined in Accounting Standard 16 on Borrowing Costs, are capitalized as part of the cost of the asset upto the date when the asset is ready for its intended use. Other borrowing costs are recognised as an expense in the period in which they are incurred. No borrowing cost has been incurred during the year requiring capitalization.

9. Segment Reporting (AS-17) :-

In accordance with the guideline issued by the Reserve Bank of India the bank has adopted Segment reporting as under:

9.1 Treasury :-

The treasury segment primarily includes the investment portfolio, profit / loss on sale of investments.

9.2 Other banking operations :-

Includes all other operations not covered under Treasury Operations.

9.3 Geographic Segment :-

Since the Bank does not have any earnings emanating outside India, the Bank is considered to operate in the domestic segment.

10. Related Party Disclosures (AS-18) :-

There are no related parties requiring disclosure under Accounting Standard 18 other than the Key Management Personnel.

11. Operating Leases (AS-19) :-

No lease agreement was entered by the Bank during the audit period.

12. Earnings per share (AS-20) :-

Bank is not disclosing earnings per share.

13. Income Tax:-

13.1 Income tax expense comprises of provision for current tax.

13.2 Deferred Tax is recognized on account of timing difference between the book profits and the taxable profits. The tax effect of timing difference between the book profits and the taxable profits using the tax rates and tax laws that have been enacted or substantially enacted at the Balance Sheet Date are reflected through Deferred Tax Asset or Deferred Tax Liability. The Deferred Tax Liability amounting to **Rs.20,78,412/-** as per Accounting Standard (AS 22) "Accounting for Taxes on Income" has been accounted for the Income & Expenditure Account for the year ended on **31-3-2022** under the head "other expenses".

14. Discontinuing Operations (AS-24) :-

There were no discontinuing operations as defined in the standard which need to be separately disclosed.

15. Intangible Assets (AS-28) :-

The Bank assesses at each balance sheet date whether there is any indication that an asset may be impaired. Impairment loss, if any, is provided in the Profit and Loss Account to the extent the carrying amount of assets exceeds their estimated recoverable amount.

16. Provisions, Contingent Liabilities and Contingent Assets (AS-29) :-

A provision is recognized when the Bank has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation in respect of which reliable estimate can be made. Provisions are not discounted to its present value and are determined based on management estimate required to settle the obligation at the balance sheet date, supplemented by experience of similar transactions. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates.

Where there is a possible or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent Assets, if any, are not recognized in the financial statements. However contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognized in the period in which the change occurs.

Contingent liabilities are disclosed when there is a possible obligation arising from a past event, the existence of which will be confirmed by occurrence or non-occurrence of one or more uncertain future events not within the control of the Bank or any present obligation arising from past event which is not recognized since it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of such obligation cannot be made.

17. Provision against Advances:-

Provision against Assets (Advances) has been made in accordance with RBI guidelines/directives.

18. DEPOSITOR EDUCATION & AWARENESS FUND SCHEME – 2014 (DEAF) DISCLOSURE :-

As per RBI Circular.Ref.No.DBOD.NO.DEAF CELL.BC.114/30.01.002/2013/14 date 24th May 2014 bank has transferred amount to DEAF A/c with RBI during the financial year 2021-2022 details as below :

(Amount in Rs. Lakhs)

	Current year (FY-2021-22)	Previous year (FY-2020-21)
Opening balance of amount transferred to DEAF	13,07,919.00	12,58,064.00
Add : Amount transferred to DEAF during the year	170003.00	122,392.00
Less : Amount reimbursed by DEAF towards claims	--	--
Closing balance of amount transferred to DEAF	14,77,922.00	13,07,919.00

19. Bank has paid salary as per wages agreement with employees and no demand of arrears is pending as at the close of the year 31st March 2022.

20. Figures for the previous year have been rearranged / reclassified wherever considered necessary.

For U. G. Devi & Company
Chartered Accountants
Firm Reg. No. 102427-W

(V. U. Devi)
Partner
Membership No. 38973
Mumbai: Dated: 20th June, 2022
UDIN:22038973ALLDTS9385

BALANCE SHEET AS AT 31st MARCH 2022

2020-21		LIABILITIES	2021-22	
Rs.	P.		Rs.	P.
<u>5,00,00,000.00</u>		AUTHORISED SHARE CAPITAL		<u>5,00,00,000.00</u>
		<u>ISSUED SUBSCRIBED & PAID UP</u>		
2,87,82,595.00		Held by Individuals		2,85,92,420.00
		<u>RESERVE FUND & OTHER RESERVES</u>		
10,24,99,373.75	i)	Statutory Reserve Fund	10,41,25,581.75	
10,67,58,907.23	ii)	Reserve for Bad & Doubtful Debts	10,70,58,907.23	
42,00,000.00	iii)	Dividend Equalisation Fund	20,67,163.15	
15,00,000.00	iv)	Building Repair Fund	15,00,000.00	
44,35,000.00	v)	Charity Fund	44,35,000.00	
5,25,00,000.00	vi)	Building Fund	5,25,00,000.00	
2,25,00,000.00	vii)	General Reserve Fund	2,30,00,000.00	
1,15,00,000.00	viii)	Members Welfare Fund	1,15,00,000.00	
31,89,150.00	ix)	Business Risk Fund (Invest - Govt sec)	31,89,150.00	
1,00,00,000.00	x)	Staff Welfare Fund	1,00,00,000.00	
75,00,000.00	xi)	Investment Fluct Res Fund	75,00,000.00	
55,00,000.00	xii)	Diamond Jubilee Fund	55,00,000.00	
74,80,800.00	xiii)	Computer upgradation Fund	79,80,800.00	
23,05,000.00	xiv)	Contingent Provision for STD. Assets	23,05,000.00	
1,45,08,456.00	xv)	Special BDDR Fund (Fraud)	1,45,08,456.00	
3,28,355.81	xvi)	Special Reserve Fund (Clg Hsg. Diff)	3,28,355.81	
65,00,000.00	xvii)	Business Development Fund	65,00,000.00	
14,36,590.00	xviii)	Election Fund	14,36,590.00	
22,50,000.00	xix)	Premises Revaluation Reserve Fund	22,50,000.00	
9,00,000.00	xx)	Education Fund	9,00,000.00	36,85,85,003.94
		<u>DEPOSITS & OTHER ACCOUNTS</u>		
15,26,17,251.00	i)	Fixed Deposits	15,08,23,739.00	
67,27,06,994.54	ii)	Savings Deposits	65,81,67,093.54	
23,14,17,241.34	iii)	Current Deposits	23,38,32,408.73	
70,70,792.00	iv)	Recurring Deposits	76,27,810.00	
1,56,31,549.00	v)	Matured FD, RD etc	1,52,42,873.00	1,06,56,93,924.27
		(All Deposits are from Individuals)		
1,47,60,18,055.67		TOTAL C/F		1,46,28,71,348.21

BALANCE SHEET AS AT 31st MARCH 2022

2020-21		ASSETS	2021-22	
Rs.	P.		Rs.	P.
		<u>CASH & BANK BALANCE</u>		
3,73,77,884.00		A) Cash on Hand	3,37,40,193.00	
67,97,34,763.35		Current A/c with RBI, MSC Bank and MDCC Bank	60,90,32,002.09	
28,01,635.89		C) Balances with other Banks in current A/cs	1,75,54,031.88	
9,87,00,000.00		D) <u>Fixed Deposits</u> F.D.s with other Banks	<u>8,82,00,000.00</u>	74,85,26,226.97
		<u>INVESTMENTS</u>		
		i) <u>In Govt. Securities</u>		
		Book Value 20,48,77,709.00		
20,48,94,187.00		Face Value 21,00,00,000.00	20,48,77,709.00	
		ii) <u>Shares of other Co-op. Institutions</u>		
6,000.00		6 Shares of MSC Bank Ltd of Rs.1,000/- each	6,000.00	
		<u>OTHER INVESTMENTS</u>		
		i) Reserve Fund Investments (in FDR with MSC Bank Ltd.)	4,98,95,000.00	
4,98,95,000.00				
		ii) F.D. with M.D.C.C. Bank (Pledged Rs. 4.80 crores against borrowing limit)	4,80,00,000.00	30,27,78,709.00
4,80,00,000.00				
1,12,14,09,470.24		TOTAL C/F		1,05,13,04,935.97

BALANCE SHEET AS AT 31st MARCH 2022

2020-21		LIABILITIES	2021-22	
Rs.	P.		Rs.	P.
		Balance B/F		
1,47,60,18,055.67				1,46,28,71,348.21
		<u>BORROWINGS</u>		
	Nil	i) From Reserve Bank of India		Nil
	Nil	ii) From State Bank/Central Co-op. Bank		Nil
	Nil	iii) From other Banks		Nil
		BILLS FOR COLLECTION BEING		
64,46,745.00		BILLS RECEIVABLE AS PER CONTRA		87,33,700.00
13,07,919.00		CUSTOMER LIABILITY (DEAF A/C)		14,77,922.00
-		BRANCH ADJUSTMENTS		-
		RESERVE FOR INTEREST		
76,37,104.47		ON OVERDUE ACCOUNTS		1,34,27,033.45
2,84,89,996.00		INTEREST PAYABLE		2,80,88,723.00
		<u>CURRENT LIABILITIES & PROVISIONS</u>		
5,39,259.00	a)	Pay Order Issue A/c.	51,09,815.00	
8,74,282.00	b)	57th Dividend Payable	--	
10,28,182.00	c)	58th Dividend Payable	10,25,069.50	
-	d)	60th Dividend Payable	7,60,556.92	
1,95,51,791.98	e)	Sundries	1,64,45,465.48	2,33,40,906.90
		<u>PROFIT & LOSS ACCOUNT</u>		
		Profit as per last Balance Sheet	21,23,503.90	
		Less: <u>Appropriations</u>		
	a)	Reserve Fund 25%	5,30,876.00	
	b)	Addl Reserve Fund (10%)	2,12,350.00	
	c)	Computer upgradation Fund	5,00,000.00	
	d)	General Reserve	5,00,000.00	
		Balance C/F	3,80,277.90	
21,23,503.90		Add: Profit for the year brought from the Profit & Loss A/c	30,36,890.11	34,17,168.01
1,54,40,16,839.02		TOTAL C/F		1,54,13,56,801.57

BALANCE SHEET AS AT 31st MARCH 2022

2020-21		ASSETS	2021-22	
Rs.	P.		Rs.	P.
1,12,14,09,470.24		Balance B/F		1,05,13,04,935.97
		ADVANCES		
		1 <u>Short Term</u> Loans, O.D.s, Cash Credit & Discounted of which secured against :		
		a) Govt. & Other Trustee Securities	5,15,751.67	
		b) Other Tangible Securities	19,60,60,366.42	
		c) Unsecured Advances	-	
13,41,76,850.82			19,65,76,118.09	
		<u>of the short term advances (1) above :</u>		
		i) amount due from individuals	19,65,76,118.09	
		ii) amount overdue	56,61,475.26	
		iii) amount considered Bad & Doubtful of fully provided for	50,39,655.15	
		2 <u>Medium Terms</u> Loan of which secured		
		a) Govt. & Other Trustee Securities	-	
		b) Other Tangible Securities	21,12,87,290.87	
		c) Unsecured Advances	42,12,951.00	
22,14,10,131.00			21,55,00,241.87	
		<u>Of the medium Term advances 2 above :</u>		
		i) amount due from individuals	21,55,00,241.87	
		ii) amount overdue	4,29,54,167.00	
		iii) amount considered Bad & Doubtful of fully provided for	4,17,34,499.00	
		3 <u>Long Term</u> Loans of which Secured against :		
		a) Govt. & Other Trustee Securities	-	
		b) Other Tangible Securities	1,32,45,558.00	
		c) Unsecured Advances	-	
93,19,561.00			1,32,45,558.00	
		<u>Of the Long Term advances 3 above :</u>		
		i) amount due from individuals	1,32,45,558.00	
		ii) amount overdue	Nil	
		iii) amount considered Bad & Doubtful of fully provided for	Nil	
				42,53,21,917.96
		INTEREST RECEIVABLE		
		a) On Loans & Advances (NPA)	1,34,27,033.45	
		b) On Investments	36,92,847.00	
		c) On Bill Discounting	65,633.00	
1,20,56,384.47				1,71,85,513.45
1,49,83,72,397.53		TOTAL C/F		1,49,38,12,367.38

BALANCE SHEET AS AT 31st MARCH 2022

2020-21		LIABILITIES	2021-22	
Rs.	P.		Rs.	P.
1,54,40,16,839.02		Balance B/F		1,54,13,56,801.57
		<p><u>CONTINGENT LIABILITIES:</u> In respect of Guarantees issued on behalf of constituents Rs.8,91,478.00) (Previous year Rs.9,69,400.00)</p>		
1,54,40,16,839.02		TOTAL		1,54,13,56,801.57

As per our report of even date attached
 For. U. G. DEVI & CO.
 (Chartered Accountants)
 FRN. : 102427W

V. U. DEVI
 (PARTNER)
 M.No.038973

Place : Mumbai
 Date : 20-06-2022

BALANCE SHEET AS AT 31st MARCH 2022

2020-21		ASSETS			2021-22	
Rs.	P.		Rs.	P.	Rs.	P.
1,49,83,72,397.53		Balance B/F			1,49,38,12,367.38	
64,46,745.00		BILLS RECEIVABLE BEING BILLS COLLECTION AS PER CONTRA			87,33,700.00	
13,07,919.00		CUSTOMER LIABILITY (DEAF A/C)			14,77,922.00	
	----	BRANCH ADJUSTMENTS		-		----
		<u>FIXED ASSETS (WDV)</u>				
		a) <u>Premises:</u>				
1,45,83,055.20		Balance as per last B/S	1,45,83,055.20		1,38,53,902.45	
		Less : Depreciation	7,29,152.75			
		b) <u>S.D.V. Lockers</u>				
5,01,443.05		Balance as per last B/S	5,01,443.05		4,26,226.60	
		Less : Depreciation	75,216.45			
		c) <u>Furniture & Fixtures :</u>				
55,59,370.10		Balance as per last B/S	55,59,370.10		50,05,489.65	
		Add : During the year	1,13,033.00			
		Less : Depreciation	6,66,913.45			
		d) <u>Car</u>				
5,64,648.60		Balance as per last Balance Sheet	5,64,648.60		4,79,951.30	
		Less : Depreciation	84,697.30			
		e) <u>Computers</u>				
91,345.30		Balance as per last Balance Sheet	91,345.30		1,21,477.00	
		Add : During the year	1,60,356.00			
		Less : Depreciation	1,30,224.30			
		<u>OTHER ASSETS</u>				
5,61,376.59		a) Printing Matter & Stationery	4,68,536.54			
1,45,08,456.00		b) Suspense Account (fully provided for)	1,45,08,456.00			
11,387.65		c) Stamps & Stamped Documents	10,187.65			
6,48,295.00		d) Deposits with M.T.N.L. & Others	6,61,295.00			
6,26,500.00		e) Sundries	5,72,000.00			
2,01,321.00		f) Prepaid Expenses	1,80,000.00			
32,579.00		g) Advance Income Tax paid	10,45,290.00		1,74,45,765.19	
1,54,40,16,839.02		TOTAL			1,54,13,56,801.57	

For EXCELLENT CO-OP. BANK LTD. MUMBAI

(N M Fulzara) (Sadiq Hawa) (Ahmed Sundrani) (Ghansham Shewakramani)
(Gen.Manager) (Director) (Director) (Chairman)

Place : Mumbai

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

2020-21		EXPENDITURE	2021-22	
Rs.	P.		Rs.	P.
3,56,61,908.80		To interest on Deposits, Borrowings etc	3,14,45,214.35	
3,77,79,338.00		To Salaries, Allowances, Provident Fund, Bonus & Gratuity etc	3,39,75,611.00	
695.00		To Director's & Local Committee Meeting Expenses A/c	6,612.00	
34,19,372.40		To Rent, Taxes, Insurances Lightning etc.	36,96,706.11	
16,18,385.00		To Law & Professional Charges	21,21,670.00	
11,79,008.01		To Postage, Telegram & Telephone Charges	9,44,818.10	
4,93,218.00		To Repairs & Maintenance	6,25,464.81	
18,94,202.75		To Depreciation on Assets	16,86,204.25	
4,09,134.00		To Auditor's Fees (including internal Auditor's Fees	4,67,845.00	
3,85,469.54		To Stationery, Printing & Advertisements	5,68,218.05	
18,55,566.12		To Other Expenditure	35,43,143.50	
2,00,000.00		To Transferred to Reserve for Bad & Doubtful Debts	3,00,000.00	
26,06,416.82		To Net Profit Transferred to Appropriation A/c	43,57,503.11	
8,75,02,714.44			8,37,39,010.28	

PROFIT & LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

2020-21		EXPENDITURE	2021-22	
Rs.	P.		Rs.	P.
8,50,000.00		To Prov Income Tax	13,20,613.00	
17,56,416.82		To Net Profit carried to Balance Sheet	30,36,890.11	
26,06,416.82		TOTAL	43,57,503.11	

As per our report of even date attached
 For. U. G. DEVI & CO.
 (Chartered Accountants)
 FRN. : 102427W

V. U. DEVI
 (PARTNER)
 M.No.038973

Place : Mumbai
 Date : 20-06-2022

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

2020-21		INCOME	2021-22	
Rs.	P.		Rs.	P.
8,18,23,706.00		By Interest and Discount	7,88,49,757.02	
20,50,407.44		By Commission, Exchange & Brokerage	22,21,178.26	
36,28,601.00		By Other Receipts	26,68,075.00	
8,75,02,714.44			8,37,39,010.28	

PROFIT & LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

2020-21		INCOME	2021-22	
Rs.	P.		Rs.	P.
26,06,416.82		By Net Profit Transferred from Profit & loss A/c	43,57,503.11	
26,06,416.82		TOTAL	43,57,503.11	

For EXCELLENT CO-OP. BANK LTD. MUMBAI

(N M Fulzara)
(Gen.Manager)

(Sadiq Hawa)
(Director)

(Ahmed Sundrani)
(Director)

(Ghansham Shewakramani)
(Chairman)

Place : Mumbai

FINANCIAL PARTICULARS AS ON 31-03-2022

(Rs. in lacs)

1.	Name & Address of the Bank	:	Excellent Co-op. Bank Ltd. Mumbai
2.	Date of Registration	:	25.01.1962
3.	Commencement of Banking Business	:	January 1962
4.	Date of Licence, if issued	:	29/11/86 UBD-MH-689 P
5.	Number of Branches	:	6 (six) branches + 1 Head Office
6.	Population of the town/city of Head Office /Main Office as per 2010 census, if available	:	2.50 crore
7.	Paid - up Share Capital	:	285.92
8.	Reserves and provisions		
	a) Statutory Reserve	:	1041.26
	b) Building Fund	:	525.00
	c) Bad & Doubtful Debts Reserve	:	1070.59
	d) Invest Fluctuation Reserve	:	75.00
	e) Dividend Equalisation Fund	:	20.67
	f) Other Reserves (Annexure)	:	<u>953.33</u>
	Total (a) to (f)	:	<u>3685.85</u>
9.	Total loans and Advances (including bills discounted/purchased)	:	4253.22
10.	Total Overdues	:	473.96
11.	% of overdues to total loans and advances (i.e. % of item 10 to 9)	:	11.14%
12.	Total Deposits	:	10656.94
13.	Borrowings, if any		
	a) Under Section 17(2) (bb) of the Reserve Bank of India	:	Nil
	b) Secured	:	Nil
	c) Unsecured	:	Nil

14. Profit / Loss as per Balance Sheet as on 31-03-2022:		34.17
15. Date of proforma Balance Sheet with reference to RBI's latest inspection was conducted	:	31-03-2019
16. Net Profit/loss for the current year ended 31.03.2022	:	30.37
17. Branch adjustment (Credit Balance)	:	----
18. Number of Members	:	6049
19. Working Capital	:	15046.89
20. CRAR	:	46.14%
21. Audit Classification		'A'

ANNEXURES: (OF RESERVES)

Building Repair Fund	:	15.00
Charity Fund	:	44.35
General Reserve Fund	:	230.00
Members Welfare Fund	:	115.00
Business Risk Fund (Investment)	:	31.89
Staff Welfare Fund	:	100.00
Diamond Jubilee Fund	:	55.00
Computer Upgradation Fund	:	79.81
Contingent Provision for Std. Assets	:	23.05
Sp. B.D.D.R. (Fraud)	:	145.08
Special Reserve Fund (Clg Hsg. Diff)	:	3.28
Business Development Fund	:	65.00
Election Fund	:	14.37
Premises Revaluation Reserve	:	22.50
Education Fund	:	<u>9.00</u>
Total	:	<u>953.33</u>

In terms of RBI Circular No. UBD.CO.BP.PCB.20/16.45.00/2003.04 dt. 30-10-2002 following disclosures are made :

		(Rs. in lacs)
Sr. No.	Particulars	31-03-2022
1.	Capital to Risk Asset Ratio	46.14%
2.	Investments :-	
	a) Book Value	2048.78
	b) Face Value	2100.00
3.	Advances against real estate, construction, business, housing	Nil
4.	Advances against shares & debentures	Nil
5.	Advances to director, their relatives, Directors O/s Companies / firms in which they are Interested : Overdues	Nil
6.	Average Cost of Deposit	3.19%
7.	NPAs :	
	a) Gross NPAs	11%
	b) Net NPAs	Nil
8.	Profitability :	
	a) Interest income as a percentage of working funds	5.23%
	b) Non-interest income as a percentage of working funds	0.32%
	c) Operating Profit as a percentage of working funds	0.29%
	d) Returns on Assets	0.11%
	e) Business (Deposits+Advances) per employee	257.07 lacs
	f) Profit per employee	0.52 lac
9.	Provision made towards	
	a) NPAs	3.00 lacs
	b) Standard Assets	--
	c) Depreciation in investments	--
10.	Movement on Provision :	
	a) Towards NPAs	1070.59
	b) Towards depreciation on investments	--
	c) Towards Standard Assets	23.05
11.	Foreign Currency Assets & Liabilities	Nil

In the absence of specific directions/guidelines from the Reserve Bank of India in respect of disclosure to be made for segment reporting and related partly disclosure as required under Accounting Standards 17 & 18 respectively, issued by the Institute of Chartered Accountants of India, the same has not been done by the Bank. Previous year figures are regrouped or rearranged, wherever necessary, to confirm to the layout of the accounts of Current year. As per our report of even date.

For EXCELLENT CO-OP. BANK LTD, MUMBAI

(Shri Ghansham Shewakramani)
Chairman

ESTIMATED INCOME & EXPENDITURE FOR THE YEAR 31-03-2023

(Rs.in lacs)

SR	EXPENDITURE	AMOUNT	INCOME	AMOUNT
1	Interest on Deposits	325.00	Interest on Discount	850.00
2	Salary	350.00	Commission, Exchange & Brokerage	25.00
3	Rent & Taxes	50.00	Other Receipts	30.00
4	Law & Professional Charges	25.00		
5	Postage & Telephone	10.00		
6	Repairs & Renewal	10.00		
7	Depreciation on Assets	18.00		
8	Auditors Fees	5.00		
9	Stationary, Printing & Advertise	7.00		
10	Other Expenditure	40.00		
11	Provisions	3.00		
	TOTAL	843.00	TOTAL	905.00
1	Profit before I.T.	62.00		
2	Income Tax	20.00		
	NET PROFIT	42.00		

FINANCIAL HIGHLIGHTS AT A GLANCE

(Figures in Lacs at 31st March)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	Estimate 2023
Share Capital	259.38	263.05	269.52	273.92	271.97	273.77	279.12	282.63	287.83	285.92	290.00
Reserves	2,741.48	2,854.87	3,007.07	3,204.72	3,376.54	3,505.10	3618.36	3736.49	3677.92	3,685.85	3700.00
Investments including Cash & Bank Balance	7,138.35	8,410.96	9,565.92	9,866.92	12,593.70	10,382.07	11152.4	10760.65	11214.09	10,513.05	10550.00
Deposits	10,305.78	10,967.89	11,673.86	11,956.44	13,494.29	11,605.95	12038.56	10259.51	10794.44	10,656.94	11000.00
Advances	5,899.10	5,483.50	5,345.49	5,812.24	4,803.27	5,204.21	5005.05	3658.76	3649.07	4,253.22	4500.00
Working Capital	13,666.29	14,624.05	15,536.89	16,192.39	17,848.30	16,010.87	16600.72	14844.08	15154.25	15,046.89	15200.00
Gross Profit	1,254.57	1,336.41	1,393.60	1,410.58	1,388.71	1,288.49	1299.87	1210.99	875.03	837.39	850.00
Income Tax Paid	57.63	58.67	89.05	92.51	85.24	68.98	73.43	66.31	8.50	13.21	--
Net Profit after I.T.	137.85	134.51	174.31	194.54	154.11	124.62	135.17	121.96	17.56	30.37	40.00
Dividend	15%	15%	15%	15%	15%	15%	15%	--	7.50%	--	--
CRAR	23.81%	25.38%	27.17%	29.02	35.08%	33.33%	35.21%	49.78%	51.71%	46.14	--



Co-operative Bank Ltd. Mumbai

Making your future safe... today!

OUR BRANCHES

Head Office : 299, Abdul Rehman Street,
Ekta Premises Society, Near Phule Market,
1st Floor, Mumbai - 400003
Phone : +022 23400194 / 23400195

A R Street Branch :
296/298, Abdul Rehman Street,
Mumbai - 400003
Phone : +022 23424915 / 23441636

E R Road Branch :
11, Essa Mansion, Gr. Floor, Piru Lane, Imamwada,
Near Jabbari Hotel, Mumbai - 400009
Phone : +022 23727999 / 23781107

Marol Branch : Minakshi Apartment,
Maroshi Road, Marol,
Andheri (E), Mumbai - 400059
Phone : +022 29200509

Kandivli Branch : Jade Apartment,
Shanker Lane, Kandivli (W),
Mumbai - 400067
Phone : +022 28077723 / 28077724

Kurla Branch : Kurla Dawrkapuri CHS Ltd,
Shop No.2, L.B.S. Marg, Opp Sheetal Cinema,
Kurla (W), Mumbai - 400070
Phone : +91 8591142389

Mazgaon Branch : Qamar Castle, Shop No.1,
Dockyard Road, Nr. Dockyard Road Railway Station
Mazgaon, Mumbai - 400010
Phone : +022 23782363 / 23782364